

LONGWOOD UNIVERSITY

BOARD OF VISITORS

EXECUTIVE COMMITTEE

Friday November 8, 2013

-Minutes-

Call to Order

The Executive Committee of the Longwood University Board of Visitors met on Friday, November 8, 2013 in the Stallard Board Room in Lancaster Hall on campus. The meeting was called to order at 10:30 a.m. by Rector Marianne Radcliff.

Members present:

Dr. Judi M. Lynch
Mrs. Marianne M. Radcliff
Mr. Ronald O. White

Members absent:

Mrs. Jane S. Maddux

Also present:

President W. Taylor Reveley, IV
Mr. Cameron O'Brion, Office of the Attorney General

Public Session

No public comments were received at this meeting.

Rector's Welcome

Mrs. Radcliff opened the meeting noting the spirit of progress at the University in recent months and the University community's anticipation of President Reveley's inauguration and related events in the coming week.

University Update

President Reveley gave an update on recent activities and developments at the University. He noted that thanks to the work of Ken Copeland, Vice President for Administration and Finance, and his team the University expects to receive a strong bond rating from Moody's, underscoring the strength of the University's overall financial posture. He reported also that work in the reaffirmation accrediting process with the Southern Association of Colleges and Schools Commission on Colleges (SACSCOC) continues as anticipated, as the University awaits the initial response from SACSCOC concerning Longwood's substantive compliance report filed earlier in the fall.

President Reveley then discussed the University's budgeting practices over recent years. In particular, the University has not been fully utilizing formal capital budgeting methodologies, and President Reveley indicated that at the upcoming Board of Visitors meeting there would be presentation and discussion concerning how to incorporate the advantages of capital budgeting into the University's practices.

He then reported that the University's updated student housing policy is being received well as are plans to build a new residence hall on main campus. In a similar vein, President Reveley noted that the facilities team is preparing for a new master planning process, as will be discussed with the full Board in December.

President Reveley concluded the update by giving an overview of student retention initiatives.

Inaugural Planning

Gov. Gerald L. Baliles and W. Taylor Reveley III, President of William & Mary, are featured speakers at the inaugural ceremony on November 15. The Executive Committee discussed the logistics of the day and the series of events that day and evening.

Discussion of December Meeting of the Board of Visitors

The Rector and President opened discussion of the schedule and substance of the December meeting of the Board of Visitors. As has been customary, the plan would be for the Board to meet the entire day Friday and in the morning the following Saturday, December 6 and 7th, with a business session Friday and opportunity for more ranging discussion on Saturday. Saturday's discussion is expected to focus on the role of the liberal arts in higher education today.

The Rector adjourned the day's session at approximately 12:00 p.m. The Executive Committee and Mr. O'Brien then joined President Reveley for lunch.