

2021-2022

Longwood University Foundation Report



GREETINGS FROM

Foundation President Robert S. Wertz, Jr. and CEO, Burt Hazelwood

Thank you for your support of the Longwood University Foundation. As we write this message, U.S. News and World Report issued its annual best colleges rankings validating the wise investment in a Longwood education, with Longwood moving up to #5 in the Top Public Universities in the South category. Since its establishment in 1959, the Longwood University Foundation has assisted in stewarding private gifts to support students, faculty, and programs for Longwood. 2021 was another exceptional year for the Longwood University Foundation as we continued to operate through the pandemic. Dedicated staff and devoted volunteer Board members worked on a number of strategic initiatives positioning the Foundation for growth.

We thank immediate past President, Joseph C. McPhail, III, for his focus on strategic planning and risk management. The Foundation's three major standing committees: Stewardship and Student Success, Finance and Investment, and Governance have in place a process to regularly review risks to the Foundation, its assets, and its operations, and meet regularly to accomplish our mission of stewarding scholarship and programmatic funding to benefit Longwood according to donor wishes. The Foundation works to strengthen its partnership with the University by maximizing scholarship dollars, through its collaboration with Advancement, Admissions, Finance, and the Registrar, and accelerating its distribution of programmatic support funds to the University.

While market forces of late haven't been as favorable, the Foundation ended 2021 up \$14.7 million, with \$116 million in total assets. For academic year 21-22, the scholarship and programmatic support were \$2.23 million and \$733,000, respectively. 704 students and multiple Longwood programs benefited from the contributions of generous donors made over the last 60 years.

You too can help these efforts. A description of Longwood's Giving Societies as well as the variety of ways to give to Longwood is contained in this year's report. We couldn't do this important and rewarding work without our generous donors, exceptional staff, and dedicated Board members and University partners. On behalf of the Foundation, thank you for your investment in Longwood and its students.



Robert S. Wertz, Jr.
Foundation President



T. Burt Hazelwood, CPA
CEO

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ABOUT THE LONGWOOD UNIVERSITY FOUNDATION

Our purpose is to enrich Longwood University through the stewardship of private gifts with the primary goals of providing scholarships and program funding.

The Longwood University Foundation, Inc., is a 501(c)(3) nonprofit organization devoted to advancing the mission of Longwood University. Private gifts are managed by the Foundation for the benefit of Longwood University as intended by each donor. Its primary role is to manage the endowed investments, seeking to continue growth, while administering the award and distribution of scholarships and program funding according to the stated intent of donors.



STUDENT
IMPACT

“

Longwood has
broadened my horizons
and brought me out of
my comfort zone.”

TAMIA DANIEL

Class of 2023

Elementary Education

Chesterfield, Virginia

*Dr. Edna Allen Dean Scholarship, Hull Education
Scholarship, Mildred Davis House Scholarship,
Virginia Blanton Hanbury Scholarship*

Timeline of an Endowed Gift

Donors can elect to give an operating gift above and beyond their endowment pledge, allowing the endowment to be awarded prior to maturity thus providing an immediate impact.

01

A Longwood University Gift Officer works with a potential Donor to identify their passion and assist them in making the decision to invest in Longwood by establishing an endowed scholarship or program gift through the Longwood University Foundation.

03

The Donor fulfills the pledge established in the Statement of Intent in a lump sum or over a period of 1 to 5 years to reach the minimum endowment level.

02

The Donor and Gift Officer finalize details about the endowment, which results in the Endowment Agreement and Statement of Intent. Important details include determining the name of the endowment, the criteria for awarding, the type of gift establishing the endowment, and the pledge schedule to fund the endowment. Endowments can be established through the gift of cash, investments, retirement plans, life insurance, or bequests.

04

Once the Donor fulfills the minimum endowment requirement, the endowment enters a maturation period. This maturation period allows the endowment to grow prior to its first distribution.



07

The Donor's endowed gift benefits Longwood University for generations to come!

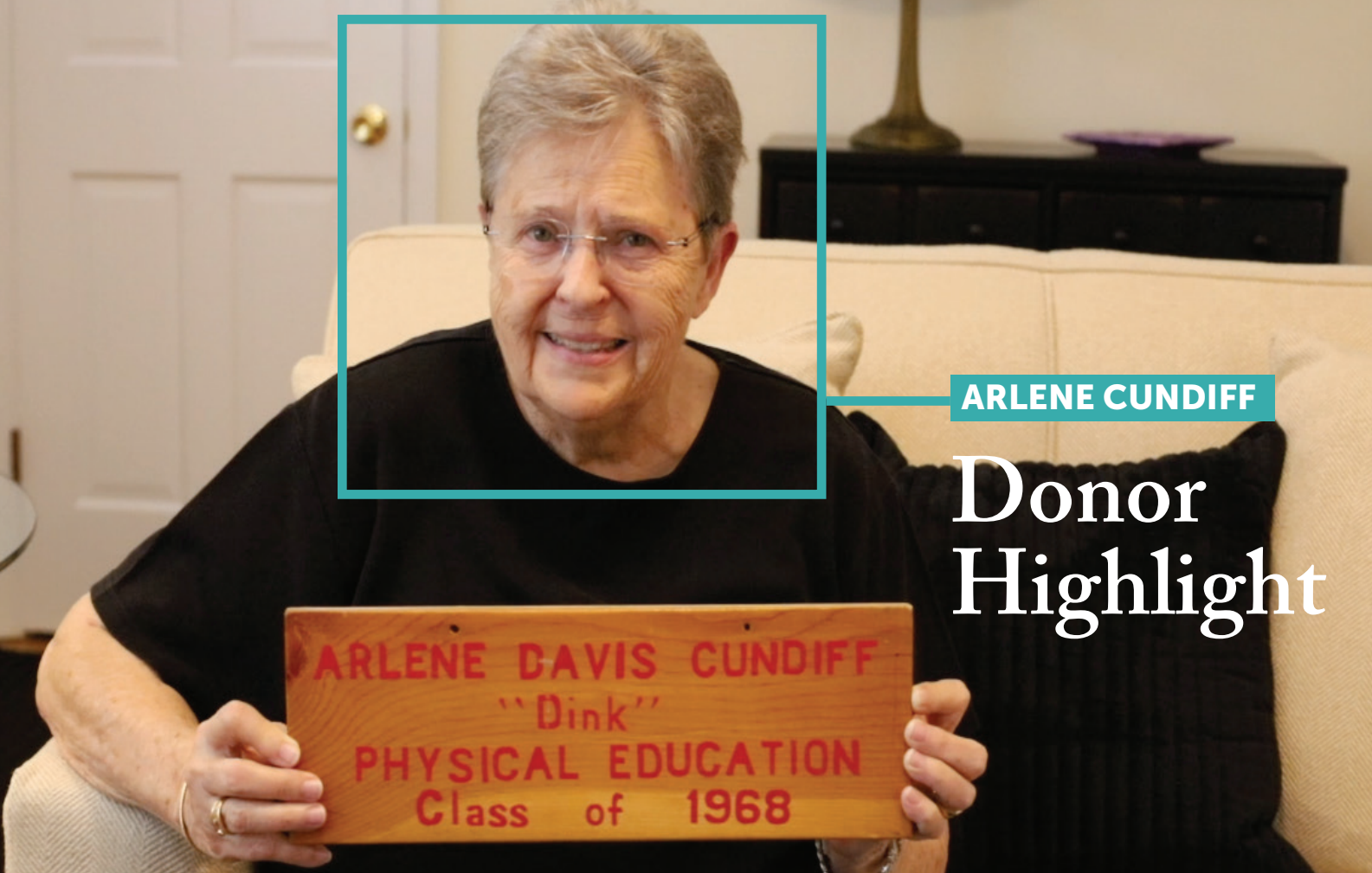
05

At the conclusion of the maturation period, the endowment is ready for annual distribution of awards based on a percentage set by the Longwood University Foundation's Board of Directors.

To smooth out market volatility, the distribution is calculated based on a prescribed quarterly average.

06

Each year the Longwood University Foundation keeps Donors updated with a report outlining endowment performance and any scholarship recipient information.



ARLENE CUNDIFF

Donor Highlight

Arlene Cundiff '68 shares how she has been able to give back to Longwood, the alma mater that developed her confidence and teaching skills.

In the mid-60's, Arlene Cundiff dropped out of college after two years at a junior college. Arlene began working as a secretary for Burlington Industries and, after a few years, was offered a promotion as the secretary for the plant manager. Excited by the offer and the potential for growth at the company, Arlene inquired about what would be next after that position. When she learned that the position would be the end of her advancement opportunities, she decided to go back to school. "Longwood was, for me, the perfect solution," Arlene states of her decision to enroll in the teaching program at Longwood.

Arlene was welcomed as an older student by Longwood, an all-girls college at the time, which instilled in her a level of confidence that she has carried with her throughout her entire lifetime. Arlene enjoyed the smaller classes and the welcoming staff and faculty. Longwood offered her the camaraderie and immediate feeling of "home." She describes it simply, "It was my home and that was my family."

Arlene graduated in 1968 and was able to secure a good teaching job due to Longwood's "phenomenal reputation." Arlene remained in the field of education throughout her career, eventually retiring from Virginia's Department

“ It’s just the ability of that scholarship being able to make a little bit of difference in somebody’s life and being able to help somebody get to the point they can achieve their goals — it’s a good feeling.” **ARLENE CUNDIFF '68**

of Education. Although she regularly contributed to Longwood through the years, she remembers doubting she would be in a position to establish a scholarship; however, Longwood’s Gift Officers were able to show her how she could donate over a period of time. In addition to giving to the scholarship, Arlene convinced all her friends, her sisters, and anybody who was wanting to buy her a birthday present or a Christmas gift to send a check to Longwood for her scholarship.

Arlene hopes her scholarship will provide opportunities to Longwood students who might feel like limited opportunities exist for them. While at Longwood, Arlene played intercollegiate sports and remembers the camaraderie of riding the Longwood bus with her brown bag lunch packed by the dining hall and how the opportunity expanded her world. She hopes that she can make an impact in somebody’s life.

Since 2018 the Arlene D. Cundiff Scholarship has provided scholarships to female student athletes from Virginia. Having met her scholarship recipients, Arlene says, “It’s just the ability of that scholarship being able to make a little bit of difference in somebody’s life and being able to help somebody get to the point they can achieve their goals - it’s a good feeling.”

When asked about the importance of giving and supporting opportunities for Longwood students, Arlene says, “I think giving back is so important ... I love Longwood. Longwood was probably the best thing in my life. It gave me focus. It gave me a family. It gave me a history. All the memories and all of the good times and all of the good people. I made a lot of good friends along the way and I’m ready to go back to Longwood anytime they need help. It’s a good place to be.”



Arlene Cundiff '68 enjoys time with friends and returning to campus for Longwood University's Scholarship Dinner.



I have received so much support from my peers, professors, and the surrounding community, which has helped me complete my degree and now work towards my Master's!"

SARAH DANCO

Class of 2022

Education

Roanoke, Virginia

*Betty Jo Simmons,
Kappa Delta Pi Scholarship*

STUDENT
IMPACT

Giving Societies

LIFETIME GIVING

Rotunda Society



The Rotunda Society recognizes donors who have made significant and life-changing cumulative contributions in excess of \$250,000 to support the growth and sustainability of Longwood University. Their leadership in giving supports infrastructure projects, major initiatives, countless scholarships, and program funding for the Foundation's growing endowment.

PLANNED GIVING

1839 Society



The 1839 Society recognizes donors who have made a planned gift to Longwood University to be realized beyond their lifetime. Members of this society recognize the role of philanthropy in the health of an institution and want to ensure Longwood's sustainability. These gifts leave a legacy at Longwood and enable future generations to benefit from the donor's thoughtful and selfless giving. Members of the 1839 Society are celebrated today for the impact of their future gifts.

ANNUAL GIVING

Citizen Leader Society



Citizen leaders are the bedrock of democracy allowing communities to thrive as they make positive contributions to the common good. Members of the Citizen Leader Society take the lead among Longwood University's most influential annual supporters with their generous gifts beginning at \$1,500. For graduates of the last decade, "Young Alumni," a minimum of \$500 in total annual giving qualifies them for membership. This support provides crucial resources and immediate support, serving as a vital part of what Longwood achieves every day.

LOYAL GIVING

Pillar Society



Like the well-known ionic columns that adorn many of Longwood University's gorgeous buildings, members of the Pillar Society provide the necessary and fundamental support Longwood needs to meet its mission. Members of the Pillar Society are recognized for their loyal giving for consecutive years. Loyal giving is a pillar to our institution and provides the stability Longwood students need to create a better and brighter tomorrow.

RECURRING GIVING

Fountain Society



The Fountain Society recognizes and celebrates donors who give at least \$5 a month to Longwood University. Monthly giving provides a constant flow of support to the areas that need it most. Much like the water that flows from Longwood's iconic fountains, monthly giving sustains and aids in the everyday development of citizen leaders.



Increase Your Impact

LEARN MORE ABOUT THE BENEFITS OF EACH AT LongwoodLegacy.org



Estate gifts are a great way to enhance your Longwood legacy by adding to your current scholarship or creating a new scholarship. Consider the following:

Bequest

Designate Longwood as the beneficiary of your asset by will, trust or beneficiary designation form.

IRA Rollover

Congress has enacted a permanent IRA charitable rollover. As a result you can make an IRA rollover gift this year and in future years.

Required Minimum Distribution (RMD)

Consider gifting part or all of your RMD if you are at least 72 or older. Utilizing the IRA rollover may also satisfy your required RMD for the year.

Beneficiary Designation Gifts

Designate Longwood as a beneficiary of a retirement, investment or bank account or your life insurance policy.

Charitable Gift Annuity

Transfer your cash or appreciated property to Longwood in exchange for our promise to pay you fixed payments (with rates based on your age) for the rest of your life.

Donor Advised Funds

Create a DAF and make charitable gift recommendations during your lifetime. When you pass away, your children can carry on your legacy of giving.

“

Longwood has given me a wonderful support system of professors, mentors, and friends who encourage me to learn and grow through new experiences.”



**AUSTIN
OVERSTREET**

Class of 2024

Visual & Performing
Arts - Music

Franklin, Virginia

*Hull Music Scholarship
/ Longwood University*

*DMV Scholarship
/ Waverly M. Cole
Scholarship Fund*

Scholarships

by the Numbers

ACADEMIC YEAR
(AY) 2021-2022

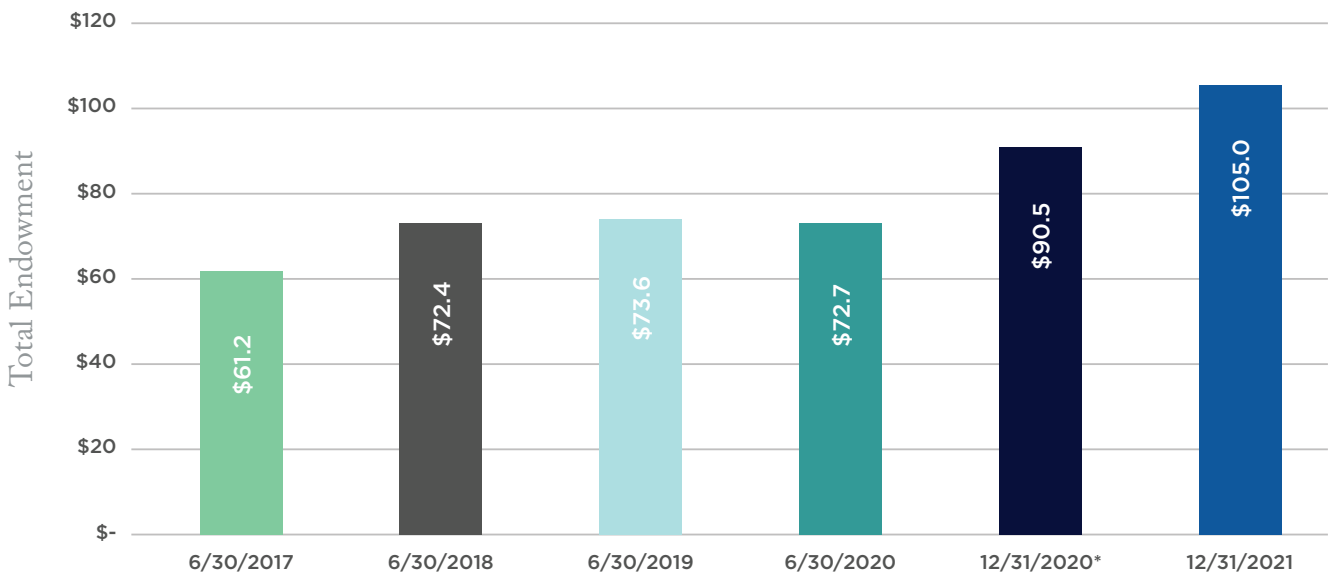
912
SCHOLARSHIPS

448
FUNDS

704
STUDENTS

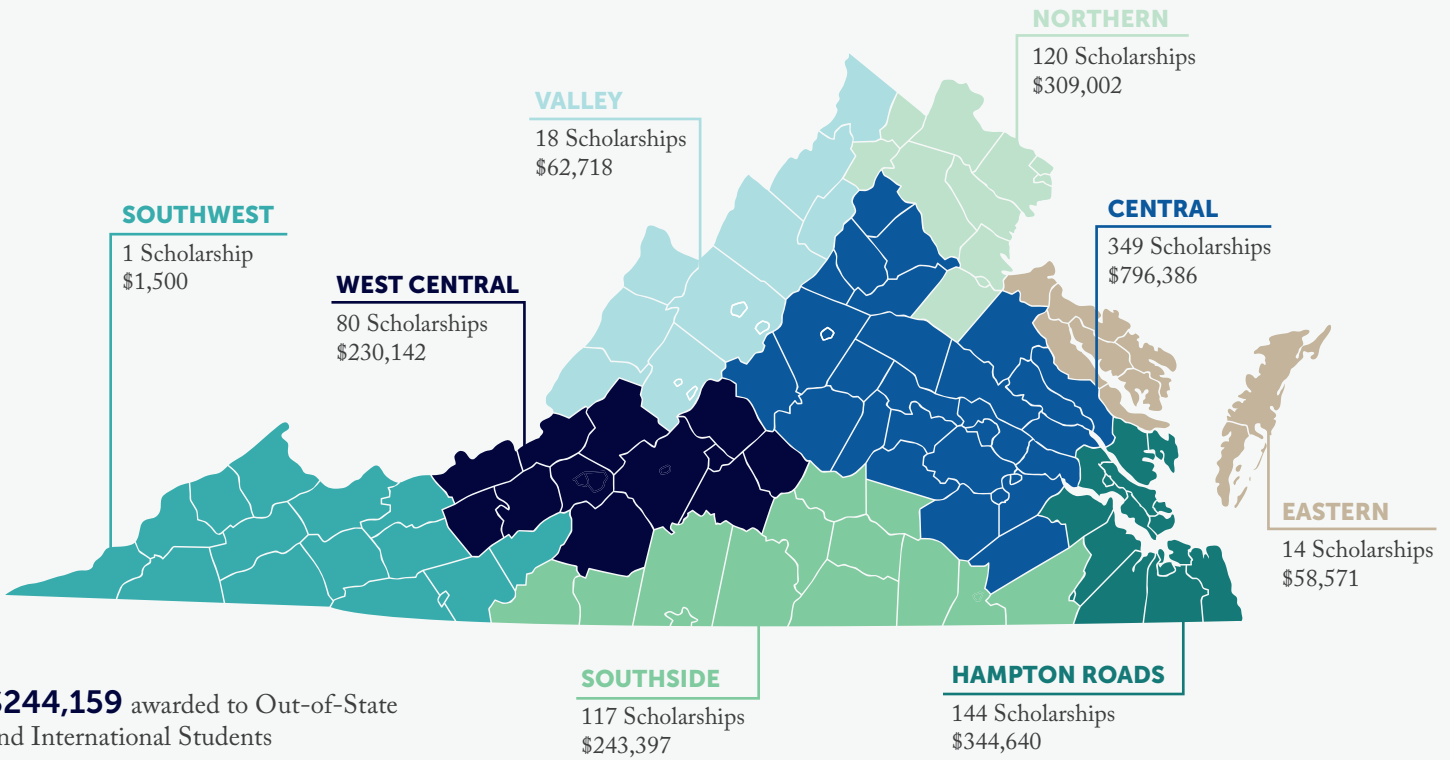
\$2,297,668
IN SCHOLARSHIPS

ENDOWED NET ASSETS *\$ in millions*



*12/31/2020 is a six month stub period. As of 12/31/2020 the Foundation changed its fiscal year to calendar year.

IN-STATE SCHOLARSHIPS



SCHOLARSHIPS BY CLASS

Freshmen:	211 Students	266 Scholarships	\$629,903
Sophomore:	94 Students	117 Scholarships	\$344,592
Junior:	107 Students	136 Scholarships	\$401,944
Senior:	264 Students	357 Scholarships	\$832,199
Graduate:	26 Students	34 Scholarships	\$86,998
Non-Degree:	2 Students	2 Scholarships	\$2,032

3.214

AVERAGE GPA
of Scholarship Recipients

FORECAST OF 2022-23 SCHOLARSHIPS

\$2.6 million

Endowed Scholarships

Scholarships help students with the costs of college and are awarded based upon the intent of each donor – all scholarships impact students, whether that impact is making college financially possible or recognizing their hard work and achievements.

A Grateful Alumna 3 Scholarship
A Grateful Alumna 2 Scholarship
A Grateful Alumna 1 Scholarship
Shane Adcock Scholarship
Cheryl L. Adkins '81 Scholarship
Margaret M. Aldredge Scholarship
Merry Lewis Allen Scholarship
Dr. Edna Allen Dean Scholarship
Alpha Gamma Delta Memorial Scholarship
Altavista Group SBDC Scholarship
Longwood Alumni Legacy Scholarship
Nan Gilbert Aman Memorial Scholarship
Mary Farley Ames-Lee Scholarship
Robert M. Amey Memorial Endowment
Dr. J. Harold & Wynona F. Anderson Scholarship
Anderson Family Scholarship
Phala Leggette Andressen Scholarship
Andrews Scholarship
Ruth Denton Angleman Scholarship
Rebecca Burch Anzelone '74 Scholarship
ARAMARK Scholarship
Susan Lawlor Arch Scholarship
Suzanne & Suzie Arena Memorial Scholarship
Athletic Scholarships General - Quasi-Endowed
Jimmy Gayle Atkins Memorial Scholarship
Isabelle Ball Baker Education Scholarship
Shirley G. Barall Scholarship
Verna Mae Barr Scholarship
Diane T. Barrett Scholarship
Dr. Paul T. Barrett Scholarship
BB&T Scholarship
Virginia Estes Bedford Memorial Scholarship
Mildred Ferrell Bell Scholarship
Keith Berkley Lifetime Runner Scholarship
The Berryman Family Scholarship
Mary Hanken & M. Hunt Berryman Scholarship
Dr. Lee D. Millar Bidwell Scholarship
Bishop Scholarship
Bjorkholm/Walsh Scholarship
Herbert R. Blackwell Freshman Scholarship
Marian Margaret Beale Blair Scholarship
Eleanor Weddle Bobbitt Scholarship
Charles B. & Andrea G. Bolding Scholarship
Sonny Bolton Scholarship
Ida Bonicelli Trigiani & Irma Bonicelli Godfrey Scholarship
Anne K. Bowman Memorial Scholarship
Diane Bottoms Boxley Scholarship
P. Seddon Boxley III Scholarship
Sue Yeaman Britton Education Scholarship
Macon & Joan P. Brock '64 Scholarship
Graham S. Brown '20 Scholarship
Brown Family Scholarship by Frances Young Brown
Nancy Brown Richmond City Public Schools Scholarship
David K. Buchanan Freshman Scholarship
Elizabeth Johnson Bullock '60 Memorial Scholarship
Linda Carter Burger '72 Scholarship
Keaton Coleby Elam Busser Communication Studies Scholarship

James Thomas Butler, Jr. Scholarship
Walter & Anne Ayers Butler Scholarship for The Citizen Scholars Honors Program
Charlotte Campbell Scholarship
Camper-Smith Scholarship
Robert F. Carr, Jr. & Ann Steger Carr '75 Scholarship
John E. Carr III Accounting Scholarship
Alice E. Carter Education Scholarship
Nancy Jane Jones Carter Music Scholarship
Barry J. Case Scholarship
Barry J. & Donna P. Case Scholarship
Centra Southside Hospital Nursing Scholarship
CHI Scholarship
Roy Clark Music Scholarship
Dr. Theresa A. Clark, M.S. '88 Scholarship
Class of 1934 Teacher Education Scholarship
Class of 1938 Scholarship
Class of 1939 Scholarship
Class of 1940 Scholarship
Class of 1941 Scholarship
Class of 1942 Scholarship
Class of 1943 Scholarship
Class of 1944 Scholarship
Class of 1945 Scholarship
Class of 1947 Scholarship
Class of 1948 Scholarship
Class of 1949 Scholarship
Class of 1950 Scholarship
Class of 1952 Scholarship
Class of 1953 Scholarship
Class of 1954 Scholarship
Class of 1955 Scholarship
Class of 1957 - Gleaves-French Scholarship
Class of 1958 Scholarship
Class of 1959 Scholarship
Class of 1960 Scholarship
Class of 1961 Scholarship
Class of 1962 Scholarship
Class of 1963 Scholarship
Class of 1964 Scholarship
Class of 1965 Scholarships
Class of 1970 Scholarship
Class of 1971 Scholarship
Class of 1989 Scholarship
Class of 1990 Scholarship
Class of 1991 Scholarship
Class of 1993 Scholarship
Class of 2004 Scholarship
Lewis C. & Lillie B. Clements Scholarship
Martha Stokes Cleveland Scholarship
COBE Alumni Advisory Board Scholarship
Charles & Medora Cocke Scholarship
Catherine Phillips Coenen Scholarship for Excellence
Elizabeth Cohen & Robert Dean Pope Scholarship
Waverly M. Cole Scholarship Fund
Harold D. & Annie Mae Cole Scholarship
Evelyn Moore Coleman Scholarship

College of Business Scholarship
 Collins-Cox Scholarship
 Marion Shelton Combs Education Scholarship
 Communication Sciences & Disorders Fellowship
 Marge M. Connelly Scholarship
 John R. Cook Scholarship
 Martha E. Cook Scholarship
 Randy & Mary Copeland Scholarship
 Kathryn Brown Copeland '88 Scholarship
 Corbin-Bigby Scholarship
 Cormier Honors College for Citizen Scholars
 Richard Thomas Couture Scholarship
 Kathleen Goodwin Cover Scholarship Award
 Cory Holland Creason '14 Memorial Scholarship
 Oliver & Nancy Piland Creekmore '67 Scholarship in Education & Human Services
 Oliver & Nancy Piland Creekmore '67 Scholarship in Arts & Sciences
 Barbara L. Cridlin Scholarship Fund
 David & Patricia Crute Scholarship for Citizen Leadership
 Arlene D. Cundiff Scholarship
 W. Hoke Currie Athletics Scholarship
 Betsy & R. Warwick Daniel Memorial Scholarship
 Rebecca Parker Davis 1959 Scholarship
 Lelia Holloway Davis Scholarship
 Jay Christopher Deboer Memorial Scholarship
 Decade of the 60's Scholarship
 Jacqueline Epes Devany Citizen Scholar Scholarship
 Djorko-Charleton Family Scholarship
 Donahue Family Scholarship
 William F. & Martha J. Dorrill Scholarship
 Candice "Candy" Jamison Dowdy '69 Scholarship
 Ann Elizabeth Downey Memorial Scholarship
 Draper/Barksdale Modern Language Study Abroad Scholarship
 Carol Stoops Droessler Scholarship
 Lulie Evelyn Duke Scholarship
 Shirley Duncan Scholarship
 Jessie Ball duPont Scholarships
 Martha Cooke Elder Scholarship
 Peyton White Ellis '83 & Michael Stewart Ellis '84 Scholarship
 Jane Donald Ellington '71 Scholarship
 George P. Elliot Education Scholarship
 George P. Elliot Scholarship
 Betty Jane Shackelford Ellison Memorial Scholarship
 Elmore/Royall Scholarship
 English Education Scholarship
 Virginia Gee Erickson Citizen Scholar Honors Scholarship
 Tammara Marie Estes Scholarship
 Janie Wall Evans Scholarship
 Androniki John Fallis '63 Scholarship
 Bartholomew Family Scholarship
 Dr. Berkwood M. Farmer Scholarship
 Farmer Family Scholarship
 Farmville Alumni Chapter Scholarship
 Page Tolleson Faust '62 Memorial Scholarship
 William Ferrell Whitlock '80 Scholarship
 Carey Jeter Finley Scholarship
 JoAnn L. Fivel Scholarship
 Beverly Kersey Flowers Scholarship
 Robert E. Ford, Jr. Scholarship
 Patricia Skinner Foster Memorial Scholarship
 Longwood University Foundation Board Scholarship
 Melinda I. Fowlkes Scholarship
 Paul and Frances Fox Scholarship
 Frank-Webb Scholarship
 Marion Camper Fuller Scholarship
 Gamma Theta-Kappa Delta Scholarship
 Jettaka McGregor Gammon Scholarship
 John Allen Gaskins Scholarship
 Mrs. Bessie M. Land Gaskins Teacher's Scholarship
 Dr. Ray A. Gaskins Math & Computer Science Scholarship
 Dr. Ray A. Gaskins Basketball Scholarship
 Dr. Ray A. Gaskins Honors Scholarship
 General Scholarships
 Edna Dawley Gibbs '34 Scholarship
 Margaret Helm Gilmore Scholarship
 Husie and Evelyn Hutcheson Glenn Scholarship
 Otelia Darden Godwin Memorial Scholarship
 Golden Corral Scholarship
 Lillie Evelyn Goodrich Scholarship
 Sue Simmons Goodrich Scholarship
 Franklin and Nita Grant Scholarship
 Grant & Buccelli Scholarship
 The Patricia Finn Graves Scholarship
 Elmon T. and Pamela Burnside Gray Memorial Scholarship
 Margaret L. Grayson Scholarship
 Dorothy Martin Green Scholarship
 Janet D. Greenwood Scholarship
 Nell H. Griffin Scholarship
 Jessie Schnopp Grigg Memorial Scholarship
 Connie Knighton Grimsley Memorial Scholarship
 Marjorie Matthews Grizzard Scholarship
 Jett Carter Groves Scholarship
 James C. Gussett Scholarship
 Pauline B. Haga Music Scholarship
 Nancy Anderson Haga Scholarship
 Helen McGuire Hahn Scholarship
 Melissa A. Haislip Memorial Nursing Award
 Virginia Blanton Hanbury Scholarship
 Hansen Family Scholarship
 Sally Barksdale Hargrett Prize for Academic Excellence
 Lois Barbee Harker Scholarship
 Edith Sibold Harper Memorial Scholarship
 Elizabeth R. Harris '81 & Elizabeth F. Harris '11 Scholarship
 Alton M. Harvill, Jr. Scholarship
 Susan Michael Harwood Memorial Scholarship
 Dr. Marilyn "Lindy" Hatch '63 Scholarship
 Calvin P. Hatcher Scholarship
 Dr. James C. Haug & Mrs. Mary D. Haug Scholarship
 Rob Havey Leadership Scholarship
 Rachel L. Hazelwood '19 Citizen Leadership Scholarship
 T. Burt & Sarah Hazelwood Family Scholarship
 Healy-Hallock Family Scholarship
 Dr. Richard L. Heinemann Scholarship
 Heintz/O'Neil Scholarship
 Dr. Paul B. Hesselink Scholarship
 Paul P. Hicks, Jr. Scholarship
 Martha Walton High Scholarship
 Mary Clay Hiner English Scholarship
 Victoria Johnson Hoffius Scholarship
 Margaret Murry Holland Scholarship
 Pamela Gustafson Holley Biology Scholarship
 Faye Charleton Hopkins Memorial Scholarship
 Mildred Davis House Scholarship
 Billie Stebbins Hubard Scholarship
 Dorothy Owen Hubbard Scholarship

Endowed Scholarships

Louise Bradshaw Hubbard Memorial Scholarship
Drew & Risa Hudson Family Scholarship for the Study of Geriatric Care
Drew & Risa Hudson Family Scholarship
Hull Mathematics Scholarship
Hull Music Scholarship
Hull Biology Scholarship
Hull Scholars Excellence in Education Scholarship
Dr. Neil J. Humphreys Scholarship
Olive T. Iler Award
Mamie Gerdes Ingham Scholarship
Caroline Ferguson Irons Scholarship
Elizabeth Burger Jackson Athletic Scholarship
Jackson Longwood Scholarship
James Wilfred "Jack" Jacques, Jr./Delta Sigma Pi Scholarship
Byron L. Jamerson & Edward M. Cunningham Memorial Scholarship
Jarman Honors Scholarship
Jarman Scholarship
Jason Foundation Fellowship
Elizabeth Rebecca Robertson Johnson & Frances Bland Robertson Fiveash Nursing Merit Scholarship
Bird-Jones Scholarship
Mary Elizabeth Daniel Jones Scholarship
Pearl H. Jones Scholarship
Norma Jean Croft Joyner Honors Scholarship
Albert W. & Mary N. Joynes Scholarship
Kappa Delta Founders' Scholarship
Peggy Kennedy Memorial Scholarship
Jerome Kersey Men's Basketball Scholarship
Nancy Tanley Kilgore Scholarship
Mary Puckett Asher King Scholarship
The Kinzer Scholarship in Music
Maria Sergeivna Konovaloff 1965 Scholarship
Helen MacLean Agnew Koonce '51 Memorial Scholarship
Donna Jenkins Kourtz Scholarship
Philippia Happy Hull Kyte '91 Memorial Scholarship
Dabney Stewart Lancaster Scholarship
Lancer Club Advisory Board Scholarship
Lancer Legacy Scholarship
Dr. Merle & Mrs. Emily Landrum Scholarship
Ripon & Claire LaRoche Scholarship
Eboni L. Lee '01 Athletics Scholarship
Leon & Sarah Corbin Bigby Scholarship for the Center for Citizen Scholars
Ruth & Mike Lewandowski Athletics Scholarship
N. Charles Lilley Scholarship
Blair H. Lockamy Scholarship
Dr. Patton Lockwood Memorial Scholarship
Sue Puckett Lush Scholarship
Lynchburg Alumni Chapter Scholarships
Phyllis L. Mable Citizen Leadership Award
Linda Marie Hall Mahorney Scholarship
R. Kenneth Marcus Scholarship
William & Colleen McCrink Margiloff Scholarship
Edith May Marshall Scholarship
Eloise Hodges Martinelli Scholarship
Marlene Armour Mathers Scholarship
Katharine Allen Maugans Honors Scholarship
McAnulty Scholarship for Nursing
Mark D. McArdle Scholarship
Paula C. McDonough Scholarship
Page & John McGaughy Scholarship
Christina and Kathryn McGinn Scholarship
McGrath/Lewis Eastern Shore Scholarship
Wayne McWee Scholarship
McWilliams Family Scholarship
Thomas Edward Meadows, Jr. & Michelle Evette Meadows Softball Scholarship
Meese-Wallace Exceptional Children Scholarship Memorial and Honor Scholarship
Donald A. Merkle Scholarship
Frances Anthony Meyer Scholarship
Harriet Butterworth Miller & William Tomlinson Miller Scholarship
Todd Davis Miller Rugby Memorial Scholarship
Call Me MISTER Scholarship
Thomas M. & Martha S. Moffat Merit Scholarship
Denise Hardie Monette Memorial Scholarship
Nancy I. Moore Nursing Scholarship
Billie Morgan Scholarship
Pattie P. Morrow Scholarship
Mortarboard Scholarship
Barbara "BJ" Moss Scholarship
C.G. Gordon Moss History Scholarship
Dr. John Langdon & Barbara Greenquist Moss Scholarship
Moton Legacy Scholarship
Lucille B. & Thomas Wiley Murphy Honors Scholarship
Murphy-Lione Family Scholarship
Janet Gormus Murray Scholarship
John Henry Murry III Memorial Scholarship
David E. Napier Memorial Scholarship
S. Virginia & Berta M. Newell Scholarship
Elizabeth Savage Newlin Scholarship
First North Carolina Company Jamestowne Society Scholarship
Oakey Family Scholarship
Andrew O'Brien Memorial Scholarship
O'Hara-Waldo Scholarship
Elizabeth Overbey Omohundro Scholarship
Mary Kay, Pearl & Waller Orr Scholarship
Elizabeth Wright Otey Scholarship
M. Ralph Page Scholarship
Elizabeth Thompson Patrum Scholarship
Ruth Jennings Adams Patton Scholarship
Addison Payne Memorial Scholarship
Dr. Kenneth B. Perkins Scholarship
Kenneth B. Perkins & Marie Hoge-Perkins Scholarship
Charlotte Newell Phillips Scholarship
Jane Royall Phlegar Scholarship
Piland-Russell Scholarship in Education & Human Services
Piland-Russell Scholarship in Arts & Sciences
Marvin L. & Lelia W. Pollard Scholarship
Pomp Family Citizen Leader Scholarship
Lacy W. & Audrey C. Powell Biology Citizen Scholarship
Beverly Wilkinson Powell Scholarship
Prillaman-Davis Scholarship
Kyle Profflet, CFA, CPA Memorial Scholarship
Paula Clay Prouty Scholarship
Peter DeWitt and Phyllis Stancill Pruden Citizen Scholar Honors Scholarship
Joseph P. Pugarelli Memorial Nursing Scholarship
Florence Lee Putnam Memorial Scholarship
S. Waverly and Annie V. Putney Scholarship
Helen B. & Ellis H. Putney, Sr. Memorial Scholarship



Patty & Jerry Ramsey Scholarship
 Dr. Kathleen Ranson Scholarship
 Norma Redmond Memorial Scholarship
 Register-Sharp Family Scholarship
 Jessica Ann Bonney Reveley Scholarship
 Randy Reynolds, Jr. & Clay Caperton Scholarship
 Sean Rodway Reynolds Memorial Scholarship
 Francine Richardson Woodward & John W. Woodward Scholarship
 Ruth & Evelyn Richeson Memorial Scholarship
 Margaret Nuckols Roberts Scholarship
 Elizabeth Agnew Rosenberg Memorial Scholarship
 Elizabeth Garrett Rountrey Scholarship
 Rust Teacher Education Scholarship
 Dr. Sue Saunders Endowment for Counselor Education
 Dr. Ronda L. Scarrow '80 Scholarship
 William E. & Carol R. Schall Fellowship
 Ilma von Schilling Scholarship
 Doctors Marvin & Dorothy Schlegel Prize
 Mary Tabb Johnston Schubert '72 Scholarship
 Genevieve Moseley Schwartz Scholarship
 Dr. Marvin W. Scott & Mrs. Lee Warriner Scott '62 Scholarship
 Marvin W. & Mary Lee Warriner Scott Nursing Scholarship
 Catherine Meriwether Scott Scholarships
 Seba B. Sheavly Science Scholarship
 Diane Sheffield Sociology/Anthropology Scholarship
 Short Pump Ruritan-Civic Foundation Scholarship
 Siddons/Bailey Scholarship
 Sigma Alpha Iota Rose Scholarship
 Maria Milian Silveira Scholarship
 Ann Snyder Simmons Fellowship
 Hylah Hope Camp Simmons Scholarship
 Simmons/Kappa Delta Pi Scholarship
 Dr. R. C. Simonini, Jr. Memorial Scholarship
 Dr. Mayling E. Simpson '68 Scholarship
 Helen B. Simpson Scholarship
 Kate Whitley Sloan '75 Scholarship
 Elsie M. Small Scholarship
 Hon. Edgar Ashley Smith Scholarship
 Linda Pritchard Smith '67 & Richard F. Smith Music Scholarship
 Dr. Peggy B. Smith Scholarship
 Barbara B. Smith Scholarship
 Clara Duncan Smith Memorial Scholarship
 Dr. Maurice Sneller Scholarship
 SNVC Institute for Leadership and Innovation Undergraduate Student Scholarship
 SNVC Institute for Leadership and Innovation MBA Student Scholarship
 Susan Eddy Soza & William Soza Scholarship
 Mildred A. Spindle Scholarship
 Nell Andersen Sprague Freshman Composition Award
 Rosemary Sprague Memorial Scholarship
 Rosemary Sprague Quasi-Endowed Scholarship
 Steven and Linda Olsen Spruill Scholarship
 Alice C. Stallard Endowed Scholarship
 Maria Bristow Starke Scholarship
 Edith Stevens Scholarship
 Stokes-Barnes Memorial Scholarship
 Anita Carol Stowe '77 Athletics Scholarship
 Edith Goff Street Scholarship
 Dr. William "Bill" Stuart Memorial Scholarship
 Dr. Donald Cameron Stuart III Memorial Scholarship
 Florence H. Stubbs Scholarship
 Adam & Lacy Sunukjian Scholarship
 Talley Tribute Scholarship
 Ashley Warren Taws Scholar Athlete Award
 Tawse Scholarship
 Garrett A. Taylor Memorial Scholarship
 Centennial Scholarship
 Team Martin for the Win Scholarship
 Justice John Charles Thomas Scholarship
 Dr. James Thornton '85 & Mrs. Mary Larkin Thornton '88 Scholarship
 Camilla C. Tinnell and Wayne H. Tinnell Scholarship
 Camilla C. & Helen B. Tinnell Scholarship
 Wayne H. Tinnell Biology Scholarship
 Wayne H. Tinnell-Hines Scholarship
 Jerolien Tanner Titmus Scholarship
 Frances W. Titsworth Scholarship
 Mary Tolley Scholarship
 TowneBank Art Scholarship
 Franklin Federal Scholarship (no copy of agreement in FE)
 Marjorie Crismond Tremaglio Scholarship
 Joyce M. Trent Psychology Scholarship
 David & Lynn Tucker Scholarship
 Larry C. & Elizabeth W. Tucker Scholarship
 Michael Tucker Baseball Scholarship
 Elsie Stossel Upchurch '43 Scholarship
 Mary Jane Vaden Scholarship
 Verhappen Family Athletics Scholarship
 Beverly Gaskins Vincent Scholarship
 Lula B. and J.C. Vincent and Brenda Vincent Cross Scholarship
 Virginia Price Waller Education Scholarship
 James E. Walmsley Scholarship
 Lady Boggs Walton Scholarship
 Lucile Walton Art Scholarship
 Lucile Walton Biology Scholarship
 Hunter & Llewellyn Watson Scholarship
 Brad Watson Scholarship
 Gene & Patsy Garrett '75 Watson Scholarship
 Louise Brightwell Watson Education Scholarship
 Margaret Hunter Watson Scholarship
 Virginia D. Watts Citizen Scholar Honors Scholarship
 Shelby Waugh Award for Excellence
 Robert P. Webber Scholarship
 Dr. M. Herbert Weiss & Mrs. Henrietta Shapiro Weiss Scholars
 Dr. Carolyn Wells Scholarship
 Wells Fargo Bank Diversity Scholarship Program
 Wells Fargo Bank Scholarship
 Wertz Family Scholarship
 Rena Weld Wheeler Memorial Scholarship
 Brian F. Whetzel Scholarship
 Joyce G. Whitlock '61 Scholarship
 Edward M. & Mattie Leigh Fretwell Whitlock '17 Scholarship
 Wilcox-Ross Scholarship
 Elizabeth Mann Wilds Memorial Scholarship
 Wilkinson-Bock-Whitlock Delta Kappa Gamma Education Scholarship
 Henry I. Willett, Jr. Longwood Scholar
 Frances Roberdeau Wolfe Longwood Scholar
 Betty Gail Payne Wolfrey Scholarship
 Helen Cody Wright Scholarship
 Margie Lee Culley Wygal Scholarships
 Talmadge "Tal" H. Yeatts Scholarship

“

To me, getting a scholarship means that I am making valuable contributions to the Longwood community. I love that idea of giving back to a community that has given so much to me.”

TAYLOR GRACE MURPHY

Class of 2023

Biology

Danville, Virginia

Lucy Walton Biology Scholarship



STUDENT
IMPACT

Endowed Programs

Programs provide essential resources to develop and assist students beyond the classroom and often beyond the campus allowing students to expand their knowledge, experience and opportunity.

Alumni Lecture Series
Anthem Practicum in Health, Athletic Training, Recreation and Kinesiology
Barbara Bishop LCVA Lecture Series
Barbara Lee Bishop Eminent Scholar Endowment
Wells-Bishop LCVA Internship
Brock Endowment for Transformational Learning
Helen E. Castros Fund (Female Teams)
Chamber Music Series Endowment
Kathleen Florence Clark Fund
Roy Clark Music Student Travel Account
College of Arts & Sciences-Rotunda Endowed Fund
Cook Symphony Fund
Cook-Cole College of Arts & Science Fund
Cormier Honors College for Citizen Scholars Program
Dan Daniel Senior Award
Faculty Development Endowment
Faculty Enrichment
Grimsley Social Studies Book Purchase
Melissa A. Haislip Memorial Nursing Award
Hardy House Endowment
HSF End - Education/Programs
HSF End - Maintenance
HSF END - Manager
Dr. James W. Jordan Archeology Field School Endowment
Kraemer Family Graduate Assistantship
LCVA - Curator of Programs Endowment
LCVA - Oppenheimer Fund
LCVA - Quasi-Endowed Operating
LCVA- Jacqueline Wall School Programs Educator Endowment

LCVA -Program Endowment
Library Endowment
Jane Aman Liepis Research Award for the Arts
Alice Lemmon Lockridge & Virginia Lee Coleman Fund
Longwood Cares - Emergency Endowment for Students
Badger-Magnifico Mathematics Award
McGaughy Center for Professional Development
Mottley Art Purchase
Mary Ellen Munoz Archaeology Field School Fund
John Dos Passos Prize for Literature
Maude Glenn Raiford Faculty Award
Ranson Eminent Scholar
Shiv Sharma Memorial Endowment
Wilma Register Sharp & Marc Boyd Deanship
Simkins Southern History Award
R.C. Simonini Memorial Book Award
Rita M. & Hilary M. Smith Fund
Class of 1967 Endowment for Speech, Hearing, & Learning Services
Sprague Cultural Enrichment
Staples Lecture Series
McGaughy Center Endowment
Ruth Tillett '49 & Virginia Tillette Speech, Hearing & Learning Services Operating Endowment
Warriner-Burke Archeology Field School Endowment
John D & Jean Cunningham Wilson International Travel Fund
Henry Alexander Yancey, Jr. M.D. Endowment

*HSF - Hull Springs Farms
LCVA - Longwood Center for Visual Arts*

PROGRAM HIGHLIGHT



Brandon Haffner, Assistant Professor of Creative Writing and Chair of the Dos Passos Prize Committee and Jury, interviews the 2021 JDP Prize winner, Monique Truong this past spring.

John Dos Passos Prize for Literature

In 1980, Longwood University founded the John Dos Passos Prize for Literature to honor one of the greatest American writers of the twentieth century by recognizing other writers in his name. The John Dos Passos Prize for literature is the oldest literary award given by a Virginia college or university, honoring this talented writer. The prize is presented annually to honor a writer whose work offers incisive, original commentary on American themes.

Each year, the John Dos Passos Prize for Literature is administered by a committee from the Department of English and Modern Languages; the chair of the committee also serves as the chair of the prize jury which

includes the immediate past recipient and a distinguished critic, editor, or scholar. The prize jury awards the prize to an American creative writer who has produced a substantial body of significant publication that displays characteristics of John Dos Passos's writing: an intense and original exploration of specifically American themes, an experimental approach to form, and an interest in a wide range of human experiences.

Each year the writer visits the Longwood campus during the spring semester for a few days, during which they participate in at least one class in the Department of English and Modern Languages. At the conclusion of the

PAST RECIPIENTS

2021 Monique Truong
2020 Aleksandar Hemon
2019 Rabih Alameddine
2018 Karen Tei Yamashita
2017 Chang-rae Lee
2016 Danzy Senna

2015 Paul Beatty
2014 Ruth Ozeki
2013 Sherman Alexie
2012 Colson Whitehead
2011 Mat Johnson
2010 Percival Everett
2009 Robert Bausch
2008 Allen Wier

2006 Kent Haruf
2005 Tim Gautreaux
2004 Maureen Howard
2003 Richard Powers
2002 Randall Kenan
2001 Madison Smartt Bell
2000 Jill McCorkle
1999 Eric Kraft

visit, there is a public "Reading + Interview" event open to the Longwood and Farmville community during which the author reads from their work before sitting down on stage to have a discussion about the prize and their writing. Questions for the interview portion are curated by Longwood students. In recent years, the prize jury has attended this event as well, providing additional opportunities for students and the community to interact with world class writers and editorial professionals.

Assistant Professor of Creative Writing and Chair of the Dos Passos Prize Committee and Jury, Brandon Haffner believes this unique opportunity also exposes students to a diversity of perspectives and lights a path to prospects they may not have previously explored. Longwood students have the opportunity to mingle with the writer and the Dos Passos prize jury after the presentation. Professor Haffner says, "You see certain

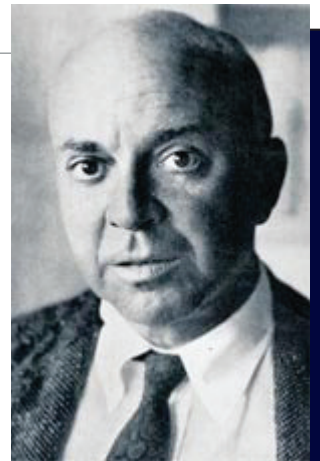
students come out of their shells when reading the prize winner's work leading up to the event, and they get more and more excited to meet the author."

The John Dos Passos Prize for Literature is primarily funded by the Carson & Sharon Coulter Gibb '64 Endowment. During her time at Longwood, Sharon majored in English and recalls special programs Longwood required students to attend; however, they were not literary programs. When she learned Hollins College (now University) held a literary festival each spring, Sharon began attending the program. Upon the death of her husband, Sharon wanted to create a way to honor his memory at Longwood. Working with Franklin Grant of the University's Advancement Office, Sharon began supporting the John Dos Passos Prize for Literature in memory of her husband "and in envy of the Hollins girls."

ABOUT JOHN DOS PASSOS

John Dos Passos was born in 1896 in Chicago as the child of parents already married to other people. He lived for years with his mother in Europe, then returned to the United States to attend preparatory school. He discovered his interest in writing at Harvard, graduating in 1916.

After Harvard, Dos Passos joined the war effort as an ambulance driver in France; during this time he gathered the information for his first two novels, launching his writing career as he explored his views of postwar America.



- | | |
|------------------------------|-------------------------|
| 1998 Maxine Hong Kingston | 1988 Shelby Foote |
| 1997 Annie Proulx | 1987 Lee Smith |
| 1995 Helena Maria Viramontes | 1986 John Edgar Wideman |
| 1994 James Welch | 1985 Russell Banks |
| 1993 Ernest J. Gaines | 1984 Tom Wolfe |
| 1992 William Hoffman | 1983 Dorris Betts |
| 1991 Elizabeth Spencer | 1982 Robert Stone |
| 1990 Larry Woidode | 1981 Gilbert Sorrentino |
| 1989 Paule Marshall | 1980 Graham Greene |

LEARN MORE ABOUT
The John Dos Passos
Prize for Literature:



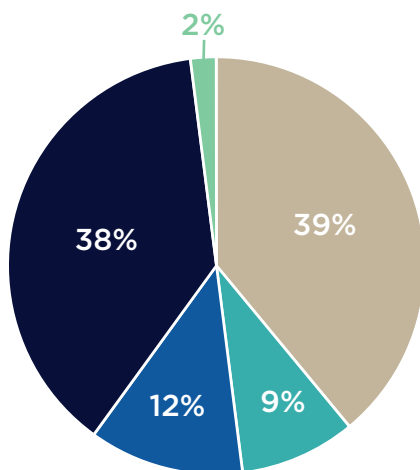
Financial Overview

The Foundation ended 2021 with a significant increase in endowed and total net assets.

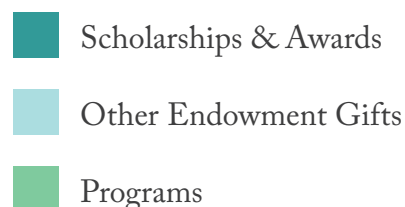
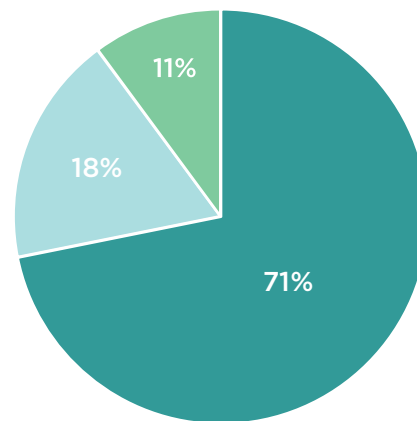
This growth was primarily due to positive market performance from our investment portfolio, along with continued financial support from our donors. The Foundation also employed favorable administrative cost control measures, resulting in the ability to designate unspent monies toward an increase in its endowment reserves. The Foundation continues to be a reliable and generous source of funding for the University's students and programs.

This market performance allowed our statement of activities to show a \$14.7 million positive change in net assets for the fiscal year ending December 31, 2021. Our statement of financial position shows \$116 million in total net assets, including \$105 million in the endowment for the benefit of student scholarships and programs.

FOUNDATION EXPENSES
PERIOD ENDING 12/31/2021



PERMANENTLY RESTRICTED ENDOWMENT
PERIOD ENDING 12/31/2021



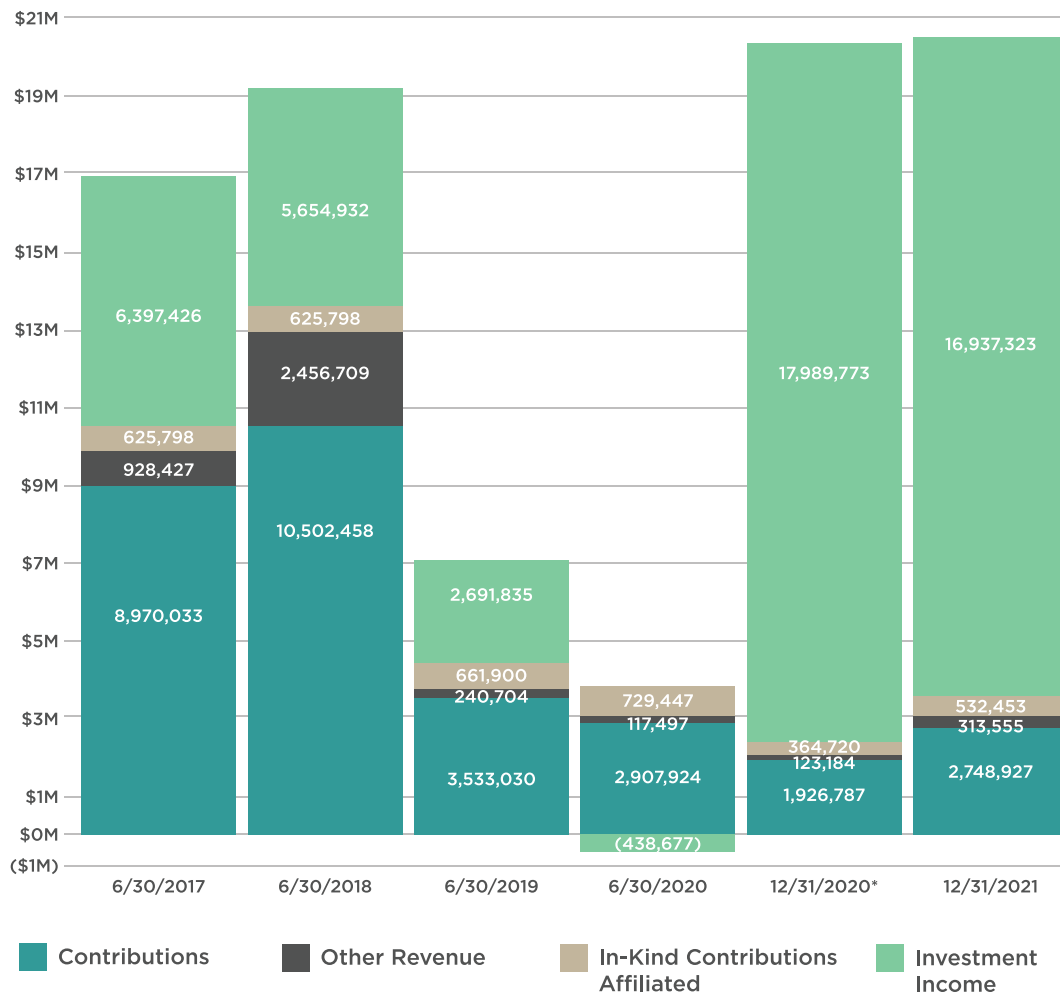
Total benefits transferred by the Foundation to the University for Fiscal Year ending December 31, 2021 exceeded \$4.5 million, including \$2,215,385 for scholarships and \$2,288,572 for program and annual gifts. Administrative expenses to operate the Foundation were \$716,306, with excess funds from our administrative fee designated by our Board to increase our reserves.

Our donors continued to recognize the importance of the mission of our Foundation. Gifts raised by University Advancement and received by the Foundation for fiscal year ending December 31, 2021 totaled \$2,748,927. Amounts designated to

be spent in the current year were transferred to Longwood University, and donations intended for the endowment were invested for the benefit of future spending for student scholarships and programs.

Additional revenue was earned from the sale of wetland mitigation banking credits created as a result of past environmental improvements at Hull Springs Farm. These proceeds are held by the Foundation until requested by the University for any costs related to operations and capital projects associated with the Baliles Environmental Center at the 600-acre farm in Westmoreland County.

FOUNDATION INCOME BY SOURCE FOR FISCAL YEAR ENDING



*12/31/2020 is a six-month stub period. As of 12/31/2020 the Foundation changed its fiscal year to calendar year.

INVESTMENTS

For the fiscal year ending December 2021, the Foundation's investment portfolio, while incurring significant volatility, ended the year exceeding both its short term and 10-year average return benchmarks. Our endowed net assets, at December 31, 2021, have grown an impressive 44.4% since June 30, 2020 and 16.0% since December 31, 2020. This increase is after the Foundation's annual distribution of its scholarship and program funds based on a 4% spend rate and its annual administrative fee used to cover operating costs and any designated additions to reserves.

Our external investment managers continue to execute appropriate yield-related risk reward strategies in line with our goal of preservation of principal while seeking growth. The Foundation's investment strategy and asset risk management is implemented through the use of qualified investment managers and certain self-directed investment allocations. Monies invested are diversified and rebalanced in line with asset allocation and risk mitigation policies. Our goal is to achieve a 10-year average annual return of 8%+ to meet our scholarship and program awards and administrative funding needs while allowing the endowment to grow at a pace to potentially offset inflationary pressures from any tuition and room and board increases.

SPENDING AND DISTRIBUTIONS

The Foundation Board of Directors seeks to keep the total administrative fee charged to the endowment at less than 1.50% annually. This administrative fee is used to cover operating costs and provide for other designated uses. These operating

costs primarily include staff compensation and benefits, reporting and administrative hardware and software, and outside professional fees for annual audit and regulatory filings. Along with those costs, the Foundation allocates funds to its reserves and provides certain contributions to fundraising and other University areas to include operating improvement projects.

To minimize the impact that short term market volatility and fluctuations have on endowment market values, the Foundation calculates its scholarship award spending based on a 12-quarter trailing average. The Foundation Board sets a spending rate (currently 4%) on that averaged balance to provide for funding scholarship commitments to the University's students and its programs.

CONCLUSION

The Foundation's financial results for fiscal year ending December 31, 2021, in addition to the latter half of 2020 provided for a significant increase in our endowment and ability to provide funding to the University. The Foundation continued its long history of strong stewardship to our devoted donors, meeting all regulatory reporting requirements and receiving annual audits of our Consolidated Financial Statements. The Foundation and University recognize the importance of growing our endowment as a way to make the educational experience affordable for students. We continue to seek growth of our endowment through sound investment policies, balanced spending, and the continued generosity of donors who are committed to providing support for our future citizen leaders.



**MACKENZIE
HARRY**

Class of 2023

History

Midlothian, Virginia

*Lettie Pate Whitehead
Scholarship, C.G. Gordon
Moss Scholarship for
Excellence in History,
Elizabeth Cohen and
Robert Dean Pope
Scholarship*



I am forever grateful for my donors and scholarships; without them I would not be here.”



LUF

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Tammy Bird Jones '81
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Eileen Anderson
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Jennifer Apperson
Farmville, VA

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Bonnie Davis '71
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Farmville, VA

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Virginia Beach, VA

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Virginia Beach, VA

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Sue Saunders
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Mary Thornton '88
Smithfield, VA

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President

Nathan Boyle
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Association Treasurer

Kevin Hutzler
Lancer Student Investment
Fund Manager



“

Without scholarships,
I would not be able to
experience everything
Longwood University
has to offer.”

**NATHAN
McCLIMANS**

Class of 2024

History

Gretna, Virginia

*Hull Education Scholarship /
Longwood University DMV
Scholarship*

LANGERS
LONGWOOD UNIVERSITY

STUDENT
IMPACT

Our Staff

The Foundation maintains an efficient staff of talented people managing gifts, investments, and distributions for the benefit of Longwood University, its students and faculty. Our staff collaborates with the University to understand its priorities and engages with scholarship recipients to connect them with donors and opportunities.

FULL-TIME STAFF

T. Burt Hazelwood, CPA
Chief Executive Officer

Dian Dyckes
Controller

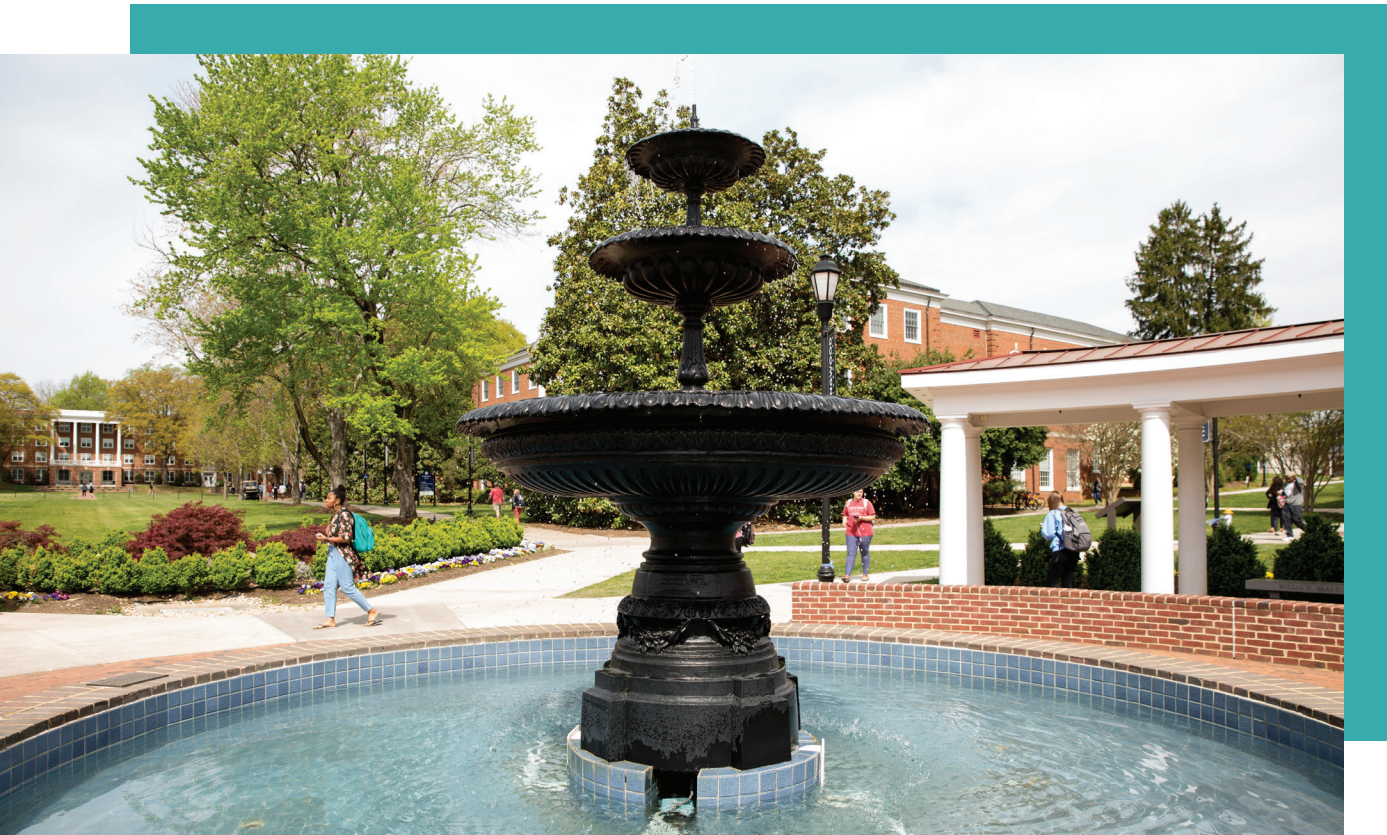
CJ Baker
Staff Accountant

Cheryl Baggs
Director of Operations

ENGAGED CONSULTANTS (PART-TIME):

Mike Moore, CPA
Fahrenheit Advisors, OCFO

Amy Carneal, CPA
*Fahrenheit Advisors,
Senior Accountant*



How to Give

For more information about LUF, the work we do, or ways to increase the endowment in support of scholarships, please contact us at (434) 395-4879.

Longwood University Foundation, Inc.
201 High St., Eason G-28
Farmville, VA 23909
longwood.edu/foundation

Scan to Give:

